



SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

(Formerly known as SODHANI FINANCIAL CONSULTANTS LIMITED)

(CIN- U67120RJ2009PLC028237)

Reg. Office-P No. C 373, First Floor, C Block, Vaishali Nagar, Jaipur, 302021, Rajasthan

Email Id: info@safefintech.in, Phone No.:- 0141 – 2358107, Website www.safefintech.in

DATE: November 07, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai – 400001

Scrip Code: **544257**; ISIN: **INE0Q3401017**; SYMBOL: **SAFE**

Sub: Outcome of Board Meeting held on Thursday, November 07, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the “Listing Regulations”), This is to inform you that the Board of Directors of **SODHANI ACADEMY OF FINTECH ENABLERS LIMITED** (“the company”) at their meeting held today **i.e. November 07, 2024** has inter-alia:

1. Considered and Approved the Unaudited Standalone Financial Results of the company for the half year ended September 30, 2024 (“the Financial Results”) as reviewed and recommended by the Audit Committee.
2. Appointment of M/s **G & J Associates**, as Secretarial Auditor of the Company.

The Financial Results along with Limited Review Reports by the Statutory Auditor are enclosed herewith for your reference and record.

The above information is also being available on the website of the Company and the same can be accessed at www.safefintech.in.

Please note that the meeting commenced at 04:00 P.M. and concluded at 06.00 P.M.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking You,

For SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

MONIKA AGARWAL
Company Secretary cum compliance officer
ACS: A55546

Encl:- as mentioned above.



J C Kabra & Associates

Chartered Accountants

301 D-Definity 1st J.P.Road, Goregoan (East), Mumbai – 400063
Call: 022 2685 0152; Email: assist@jckca.com

Independent Auditors' Review Report on the Half Yearly unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Sodhani Academy of Fintech Enablers Limited
(Formerly known as Sodhani Financial Consultants Private Limited)
CIN: U67120RJ2009PLC028237
Jaipur, Rajasthan

Report on the Audit of the Standalone Financial Results

Opinion

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sodhani Academy of Fintech Enablers Limited (Formerly known as Sodhani Financial Consultants Private Limited) (the "Company") for the half year ended on September 30, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the company's management and approved by the company's board of directors Has been prepared and presented in accordance with the requirements of the Listing Regulations in this regard and is in accordance with the recognition and measurement principles laid down in Accounting Standards-25 "Interim Financial Reposting" prescribed under sect -133 of the companies Act , 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Ayaz
Sodhani



Basis for Opinion

3. We conducted our review of the statement in accordance with the standards on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Institute of Chartered Accountants of India This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of primarily of making inquiries of company personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in all material respects in accordance with recognition and measurement principles laid down in the aforesaid accounting standards specified under sect -133 of the companies Act , 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of listing regulations, including the manner in which it is to be disclosed, or that in contain any material misstatement.

Emphasis of Matter

5. We draw attention to the regulatory requirement which prescribe to maintain audit trail (edit log) in the accounting software used by company, which describes the effects of a non-compliance with statute in the Company's facilities. Our opinion is not modified in respect of this matter.

For J C Kabra & ASSOCIATES
Chartered Accountants
FRN: 115749W

Vikas Kumar



Vikas Kumar, FCA
Membership No. 137012

Place: Jaipur
Date: 07 Nov. 2024
UDIN: 24137012BKDCOA2011

**Standalone Unaudited Financial Results for the period ended on 30 September 2024,
Statement of Profit and Loss**

(Rs. in Lakhs)

Particulars	Notes	For the Half Year Ended			For the Year ended March 31st, 2024 (Audited)
		Sept. 30, 2024 (Unaudited)	March 31, 2024 (Audited)	Sept. 30, 2023 (Unaudited)	
I. Revenue from Operations	17	66.06	166.05	39.03	205.08
II. Other Income	18	203.48	56.96	44.91	101.87
III. Total Income (I+II)		269.54	223.01	83.94	306.95
IV. Expenses					
Employee Benefits Expenses	19	16.21	14.92	10.40	25.32
Finance Costs	20	-	-	-	-
Depreciation and Amortization Expenses	39	2.31	1.14	-	1.14
Other Expenses	21	16.53	28.64	10.58	39.22
Total Expenses		35.05	44.71	20.98	65.68
V. Profit Before Exceptional Items and Tax (III-IV)		234.49	178.31	62.96	241.27
Exceptional Items		-	-	-	-
Prior Period Items		-	-	-	-
Profit Before Tax		234.49	178.31	62.96	241.27
Income Tax Expense					
Current Year		38.19	41.76	9.19	50.95
Earlier Year		(0.03)	3.47	-	3.47
Deferred tax		(0.35)	3.67	-	3.67
Profit After Tax		196.69	129.41	53.77	183.17
Earnings per equity share of face value of Rs. 10 each					
Basic EPS (In Rs.)	22	4.10	2.74	1.14	3.88
Diluted EPS (In Rs.)	25	4.10	2.74	1.14	3.88

See accompanying notes to the financial information
As per our report of even date

For J C KABRA & ASSOCIATES
Chartered Accountants
Firm Registration No. 115749W

For and on behalf of the Board of Directors
SODHANI ACADEMY OF FINTECH ENABLERS LIMITED



VIKAS KUMAR, FCA
Partner
M. No. 137012

Rajesh Kumar Sodhani
RAJESH KUMAR SODHANI
Director
DIN - 02516856

Priya Sodhani
PRIYA SODHANI
Director
DIN - 02523843

Place: Jaipur
Date: November 07, 2024
UDIN: 24137012BKDCOA2011

Standalone Unaudited Financial Results for the period ended on 30 September 2024.
Statements of Assets and Liabilities

(Rs. in Lakhs)

Particulars	Notes	As at Sept. 30th 2024 (Unaudited)	As at March 31st, 2024 (Audited)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Fund			
(a) Share Capital	4	569.50	472.50
(b) Reserves & Surplus	5	653.76	183.72
Total Shareholder's Fund		1,223.26	656.22
(2) Non-Current Liabilities			
(3) Current Liabilities			
(a) Short Term Borrowings	6	-	-
(b) Other Current Liabilities	7	44.00	3.37
(c) Short term Provisions	8	0.45	0.45
(d) Trade Payables	40	8.52	-
Total Current Liabilities		52.97	3.82
Total Equity and Liabilities		1,276.23	660.04
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipments	9	72.56	74.61
(b) Non Current Investments	10	908.71	456.01
(c) Deferred tax assets	23(b)	0.39	0.04
(d) Other non current assets	11	1.20	1.20
Total Non-Current Assets		982.86	531.85
(2) Current Assets			
(a) Current Investments	12	16.56	92.45
(b) Trade Receivables	13	9.41	0.39
(c) Cash and Cash Equivalents	14	249.42	21.55
(d) Short Term Loans & Advances	15	0.13	1.77
(e) Other Current Assets	16	17.86	12.03
Total Current Assets		293.38	128.19
Total Assets		1,276.23	660.04

See accompanying notes to the financial information
As per our report of even date

For J C KABRA & ASSOCIATES

Chartered Accountants
Firm Registration No. 115749W



VIKAS KUMAR, FCA

Partner
M. No. 137012

Place: Jaipur
Date: November 07, 2024
UDIN: 24137012BKDCOA2011

For and on behalf of the Board of Directors

SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

Rajesh Kumar Sodhani

RAJESH KUMAR SODHANI
Director
DIN - 02516856

Priya Sodhani

PRIYA SODHANI
Director
DIN - 02523843

Standalone Unaudited Financial Results for the period ended on 30 September 2024.

Statement of Cash Flow

(Rs. in Lakhs)

Particulars	For the Half Yearly ended on Sept. 30th, 2024 (Unaudited)	For the Half Yearly ended on March. 31st, 2024 (Audited)
A: Cash Flow from Operating Activities:		
Net Profit Before Tax as per Statement of Profit and Loss	234.49	178.31
Adjusted for:		
Profit on Sale of Assets (net)	-	-
Dividend Received	(1.96)	(0.86)
Depreciation	2.31	1.14
Interest Income	-	(0.14)
Finance Costs	-	-
Operating Profit before Working Capital Changes	234.85	178.45
Changes in working capital:		
Trade and Other Receivables	(9.02)	3.87
Other Current & Non Current assets	(5.83)	(1.75)
Short Term Loans and Advances	1.64	(1.77)
Other Current Liabilities	40.63	1.93
Short Term Provisions	-	(0.05)
Trade and Other Payables	8.52	(3.51)
Cash Generated from Operations	270.79	177.17
Taxes Paid (net)	(38.15)	(45.23)
Net Cash from / (Used in) Operating Activities	232.64	131.94
B: Cash Flow From Investing Activities:		
(Purchase) of Property, Plant and Equipments	(0.26)	(16.30)
Disposal of Property, Plant and Equipments	-	-
(Purchase) of Non Current Investments	(520.67)	(67.31)
Disposal of Non Current Investments	160.42	15.44
(Purchase) of Current Investments	(21.92)	(193.09)
Disposal of Current Investments	5.36	130.69
Dividend Received	1.96	0.86
Interest Income	-	0.14
Net Cash from / (Used in) Investing Activities	(375.12)	(129.57)
C: Cash Flow From Financing Activities:		
Securities Premium Received	291.00	-
Proceeds from Issue of Equity Shares	97.00	-
Short Term Borrowings (net)	-	-
Share Capital Issue Expenses	(17.66)	-
Finance Costs	-	-
Net Cash from / (Used in) Financing Activities	370.34	-
D Net (Decrease) / Increase in Cash and Cash Equivalents	227.87	2.37
E Opening Balance of Cash and Cash Equivalents	21.55	19.19
F Closing Balance of Cash and Cash Equivalents	249.42	21.56

Reconciliation of cash and cash equivalents as per the cash flow statement

Cash and cash equivalents as per the above comprise of the following:

Cash on Hand	1.79	2.15
Balances with Banks in Current Accounts	247.63	19.40
Cash and Cash Equivalents [Refer note 12]	249.42	21.55
Cash and Cash Equivalents for the purpose of above statement of cash flows	249.42	21.55

Notes :

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in AS 3, Issued by Institute of Chartered Accountants of India
- Figures in bracket indicate cash outflow.

As per our report of even date

For J C KABRA & ASSOCIATES
Chartered Accountants
Firm Registration No. 115749W

Vikas Kumar

VIKAS KUMAR, FCA
Partner
M. No. 137012

Place: Jaipur
Date: November 07, 2024
UDIN: 24137012BKCOA2011



For and on behalf of the Board of Directors
SODHANI ACADEMY OF FINTECH ENABLERS LIMITED

Rajesh Kumar Sodhani
RAJESH KUMAR SODHANI
Director
DIN - 02516856

Priya Sodhani
PRIYA SODHANI
Director
DIN - 02523843



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Mobile No.: - 9057090999

Notes to Standalone Financial Results:

- 1) The above standalone unaudited financial results for the Half year ended 30th September, 2024 have been reviewed by the Audit Committee and approved by the Board of SODHANI ACADEMY OF FINTECH ENABLERS LIMITED ("the Company") in their meeting held on 07th November, 2024.
- 2) The above standalone unaudited Financial Results for the Half year ended on 30th September, 2024 are prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies Accounting) Rules, 2014 as amended and other recognized accounting practices and policies, as applicable.
- 3) In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above standalone results have been reviewed by the Statutory Auditors of the Company for the half year ended September 30, 2024.
- 4) The comparative standalone figures of the Half year ended on 30th September, 2023 have been considered based on the unaudited/unreviewed figures, since the regulations as per SEBI (LODR) Regulations, 2015, as amended from time to time, were not applicable during the said period. The Statement includes the standalone audited financial results for the half year ended March 31, 2024 being the balancing figure between the standalone audited figures in respect of the full financial year ended March 31, 2024 and the unpublished unaudited year-to-date figures up to the half year of the previous financial year.
- 5) EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
- 6) The Company is operating in a single segment. Hence, the above financial results are based on single segment only.
- 7) The Company has raised Rs 388 lakhs through issue of 970000 shares of face value Rs 10 per share at a premium of Rs 30 per share through initial public offer (IPO). The shares of the company got listed on BSE on 20TH September 2024.
- 8) The Company has no Associate company and no subsidiaries as on 30th September, 2024.
- 9) The Proceeds of IPO have been utilized till September 30, 2024 as per the below mentioned table:

Object of the issue	Amount Allocated for the Object (In Lakhs)	Amount Utilized up to September 30, 2024	Balance Available in Kotak Mahindra Bank Escrow Account.	Balance Available in Other Bank Account.	Parked in Mutual Funds
Building content studio and offline training infrastructure	80.00	0.00	0.00	0.00	80.00
Information Technology	60.00	0.00	0.00	0.00	60.00





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(hardware including software) procurement					
Content Development for course material	50.00	0.00	0.00	0.00	50.00
Enhancement of brand visibility and awareness	35.00	0.00	0.00	0.00	35.00
Learning Management System (LMS) Application development	10.00	0.00	10.00	0.00	0.00
General Corporate Purpose	75.00	0.00	75.00	0.00	0.00
Offer related Expenses in relation to Fresh Offer (only those apportioned to the Company)	78.00	8.59	62.00	7.41	0.00
Total	388.00	8.59	147.00	7.41	225.00

Note: Amount worth Rs. 225 Lakh has been parked to SBI Magnum Low Duration fund out of IPO Proceeds of 388 Lakhs.

- 10) The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.
- 11) Investments in books have been recorded as per Accounting Standard 13 Accounting for Investments. The Non-Current Investments which were bought for an intended period of more than one year are recorded at cost price and the Current Investments which are bought for a shorter period than one year are recorded at lower of Cost or Fair market value (as on reporting period) individually.
- 12) Other current liabilities of Rs. 44 Lacs amount consist of amount payable to promoters on account of OFS (To Mr. Rajesh Kumar Sodhani Rs. 30 Lacs and Mrs. Priya Sodhani Rs. 14 Lacs)

